MP SME - Residential Security

Local Investors and Residents of Australia

Key Features

Borrower rate from

7.75% p.a.

√ New Purchase   √ Refinance   √ Cash Out

- Business Purpose Loan
- Self-Employed, Company or Trust Applicants
- Up to 80% LVR

- Confirmation of Loan Acceptance within 48 Hours
- Multilingual Customer Service
- Fully Featured Online Customer Portal

Minimum Loan Amount	AUD $100,000	

Maximum Loan Amount	Client LVR	Maximum Loan Amount
	LVR ≤65%	AUD $3,000,000
	LVR >65% to ≤75%	AUD $2,000,000
	LVR >75% to ≤80%	AUD $1,500,000
	Single Borrower Exposure	AUD $5,000,000

Variable Interest Rate[1]	Client LVR	Variable Interest Rate
	LVR ≤ 60%	7.75% p.a.
	LVR > 60% to ≤ 65%	7.85% p.a.
	LVR > 65% to ≤ 70%	8.05% p.a.
	LVR > 70% to ≤ 80%	8.35% p.a.

Interest Only Premium	0.30% p.a. loading to the applicable rate
Large Loan Premium	1.00% p.a. loading to the applicable rate for clients with loan amount >AUD $1,000,000
Alt Doc Premium	0.30% p.a. loading to the applicable rate
Fixed Rate Premium	Fixed Rates – Price on Application Maximum 5 years Fixed Rate
Loan Term	Minimum 3 years
Borrower Type	Self-employed, company or trust applicants
Repayment Type	Monthly Repayments
Security	Residential security only
Security Location	Metro & Non-Metro

Risk Fees[2]

Client LVR	Fees Chargeable
LVR ≤ 60%	NIL
LVR > 60% to ≤ 65%	0.50% of the loan amount
LVR > 65% to ≤ 70%	1.00% of the loan amount
LVR > 70% to ≤ 80%	1.25% of the loan amount

Exit Fee within minimum 3 years of Loan Term is 3 months interest (inclusive of any applicable loadings)[3]

Fees and Charges[4]

Conditional Offer	Application Fee	$990[5]
Settlement	Documentation Fee	$1,500
	Optional Early Repayment Waiver	1.50%[6]
	Search Fee	At Cost
	Registration Fee	At Cost
	Settlement Fee	$395
Annual	Annual Package Fee	$395[7]
On Final Repayment of Loan	Discharge Third Party Fee	At Cost
	Product Discharge Fee	$895

Why Mortgageport

Business purpose loan

New purchase, refinance or cash out

Self-employed, company or trust applicants

Up to 80% LVR

Confirmation of Loan Acceptance within 48 hours

Multilingual customer service

Fully Featured Online Customer Portal

1. The interest rate is calculated by reference to the variable interest rate plus or minus any applicable margin.
2. The Risk Fee is a one-off, non-refundable fee paid at settlement used to offset the risk associated with loans of a higher LVR. It may be capitalised into the loan amount up to the maximum LVR.
3. Exit Fee payable if the loan is discharged within 2 years from the settlement date.
4. Other fees and charges are payable.
5. Includes one valuation up to $440. Where valuation exceeds the cost, the difference is payable by the client at settlement.
6. Optional one-off, non-refundable fee paid at settlement which waives the requirement to pay the Exit Fee if the loan is discharged within 2 years from the settlement date.
7. The annual package fee for Year 1 is payable at settlement and on the annual settlement anniversary thereafter.

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